



CHANGING COST OF AN MESL

MINIMUM ESSENTIAL
STANDARD OF LIVING



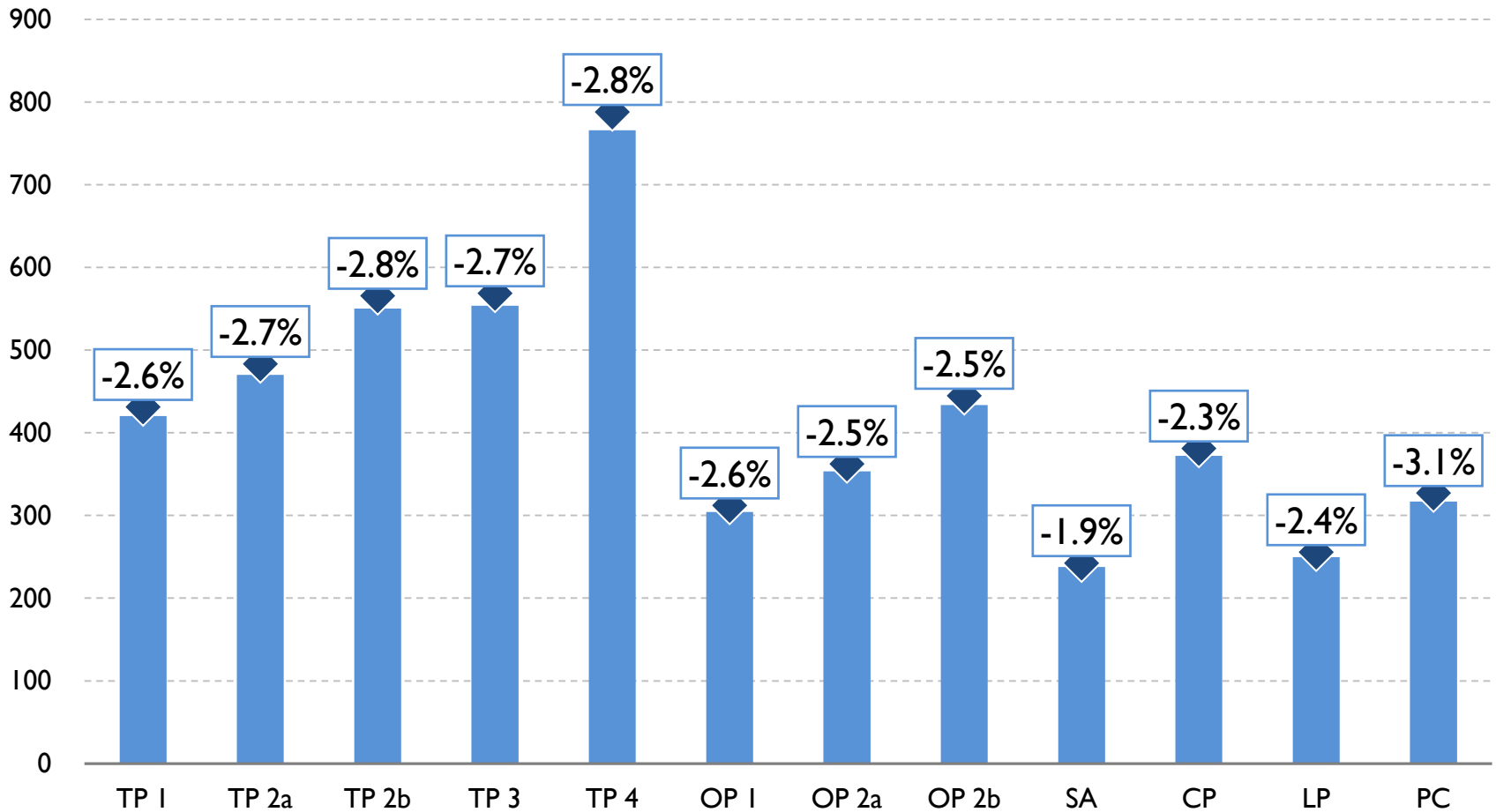
MINIMUM
ESSENTIAL
BUDGET
STANDARDS

RESEARCH CENTRE

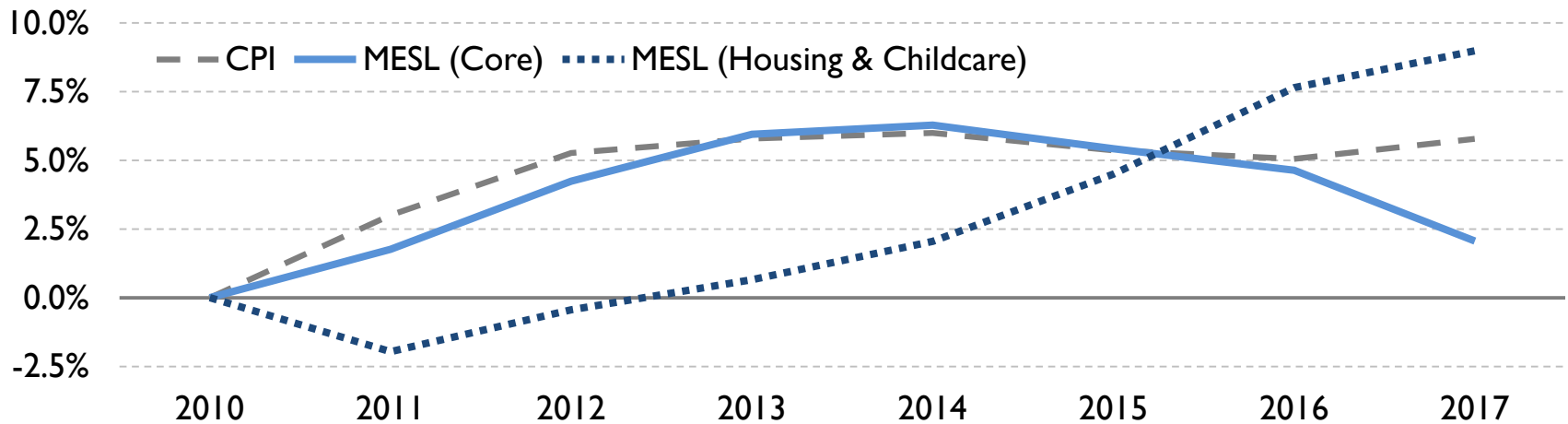
Core MESL 2017

URBAN

*Excludes Housing, Childcare
& Effect of Secondary Benefits*

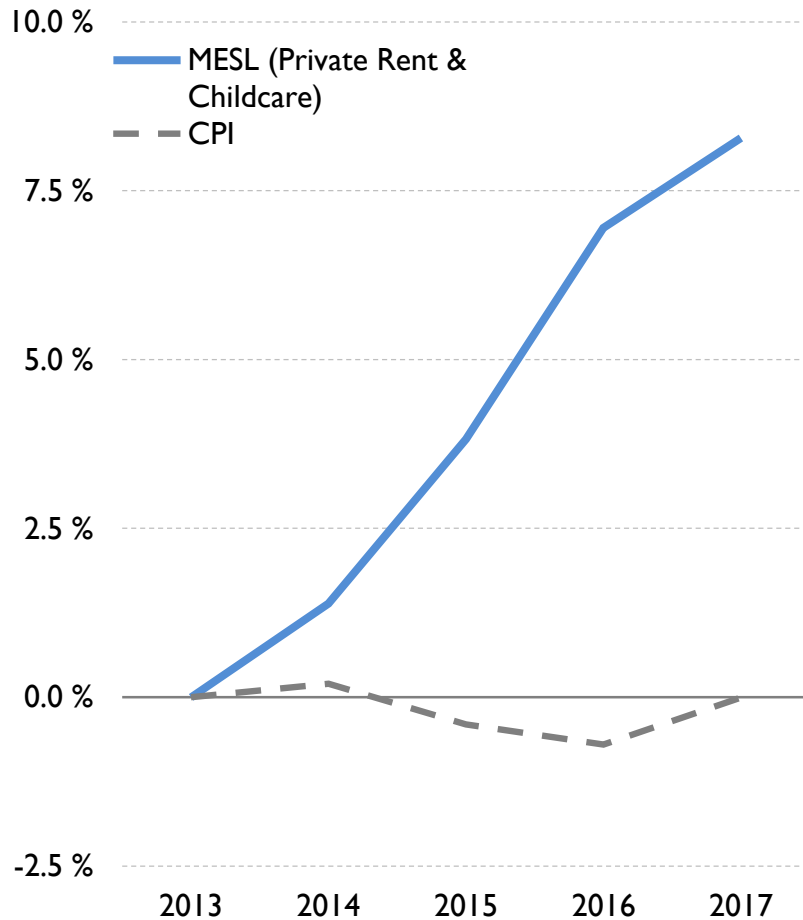


Change in Core MESL and CPI



- Core MESL down -2.5%
- Decrease of -4.0% since 2014
- 2010 low point for prices
- Core MESL up by 2.1% from 2010 to 2017

Change in MESL (inc Rent & Childcare)



- Private rents up an average of 8.6%
- Rents accelerated growth in last 4 years
- MESL costs up 8.3% in that period
- CPI shows drop of -0.7% for same period